

**Table 3 Summary table of gross borrowing**

R thousand	2023/24						
	Budget estimate	April	May	June	July	August	Year to date
<b>Domestic short-term loans (net)</b>	<b>48 000 000</b>	<b>10 322 717</b>	<b>2 857 524</b>	<b>6 349 358</b>	<b>5 240 013</b>	<b>29 037 471</b>	<b>53 807 083</b>
Treasury bills	48 000 000	9 319 560	3 586 170	6 546 600	5 226 930	14 027 360	38 706 620
91 days	6 060 940	(447 280)	1 443 340	816 600	2 528 220	3 620 160	7 961 040
182 days	9 739 060	2 938 660	142 400	2 895 000	2 319 060	1 070 700	9 365 820
273 days	12 456 150	451 750	(1 024 840)	1 800 000	1 800 000	5 186 500	8 213 410
364 days	19 743 850	6 376 430	3 025 270	1 035 000	(1 420 350)	4 150 000	13 166 350
Corporation for Public Deposits	-	1 003 157	(728 646)	(197 242)	13 083	15 010 111	15 100 463
<b>Domestic long-term loans (gross)</b>	<b>329 900 000</b>	<b>30 724 725</b>	<b>31 142 299</b>	<b>26 735 463</b>	<b>26 026 939</b>	<b>27 770 216</b>	<b>142 399 642</b>
Loans issued for financing (gross)	329 900 000	31 389 010	31 142 299	26 735 463	26 026 939	27 789 255	143 082 966
Loans issued (gross)	351 247 000	34 125 180	37 600 668	32 788 151	31 781 426	33 488 400	169 783 825
Discount	(21 347 000)	(2 736 170)	(6 458 369)	(6 052 688)	(5 754 487)	(5 699 145)	(26 700 859)
Loans issued for switches (net)	-	-	-	-	-	(19 039)	(19 039)
Loans issued (gross)	-	-	-	-	-	1 123 720	1 123 720
Discount	-	-	-	-	-	(191 083)	(191 083)
Loans switched (excluding book profit)	-	-	-	-	-	(951 676)	(951 676)
Loans issued for repo's (net)	-	(664 285)	-	-	-	-	(664 285)
Repo out	-	1 763 637	1 051 620	831 875	733 445	186 629	4 567 206
Repo in	-	(2 427 922)	(1 051 620)	(831 875)	(733 445)	(186 629)	(5 231 491)
<b>Foreign long-term loans (gross)</b>	<b>44 360 000</b>	<b>-</b>	<b>-</b>	<b>9 468 200</b>	<b>-</b>	<b>-</b>	<b>9 468 200</b>
Loans issued for financing (net)	44 360 000	-	-	9 468 200	-	-	9 468 200
Loans issued (gross)	44 360 000	-	-	9 468 200	-	-	9 468 200
Discount	-	-	-	-	-	-	-
<b>Change in cash and other balances</b>	<b>93 323 213</b>	<b>26 924 859</b>	<b>(17 034 111)</b>	<b>(77 806 825)</b>	<b>113 395 024</b>	<b>6 907 593</b>	<b>52 386 541</b>
Change in cash balances	86 321 000	26 652 924	(15 897 558)	(79 729 150)	112 926 339	8 111 635	52 064 190
Outstanding transfers from the Exchequer to PMG Accounts	-	11 333 094	(3 984 184)	1 344 923	4 851 831	(8 884 071)	4 661 593
Cash flow adjustment	-	-	-	-	-	-	-
Surrenders	7 002 213	316	725 622	63 100	65 682	3 425 969	4 280 689
Late requests	-	-	-	-	-	(2 466 537)	(2 466 537)
Reconciliation between actual revenue and actual expenditure against NRF flows	-	(11 061 475)	2 122 009	514 302	(4 448 828)	6 720 597	(6 153 394)
<b>Total borrowing (gross)</b>	<b>515 583 213</b>	<b>67 972 301</b>	<b>16 965 712</b>	<b>(35 253 804)</b>	<b>144 661 976</b>	<b>63 715 280</b>	<b>258 061 466</b>
<b>Scheduled Redemptions</b>	<b>(162 232 000)</b>	<b>(417 596)</b>	<b>(478 509)</b>	<b>(1 468 298)</b>	<b>(900 554)</b>	<b>(380 700)</b>	<b>(3 645 657)</b>
Domestic	(117 865 000)	(417 596)	(478 509)	(1 468 298)	(900 554)	(380 700)	(3 645 657)
Foreign	(44 367 000)	-	-	-	-	-	-

Table 3.1 Issuance of domestic long-term loans

R thousand	2023/24						
	Budget estimate	April	May	June	July	August	Year to date
<b>Domestic long-term loans (gross)</b>	<b>351 247 000</b>	<b>35 868 817</b>	<b>38 652 288</b>	<b>33 620 026</b>	<b>32 514 871</b>	<b>34 798 749</b>	<b>175 474 751</b>
Loans issued for financing	351 247 000	34 125 180	37 600 668	32 788 151	31 781 426	33 488 400	169 783 825
Loans issued for switches	-	-	-	-	-	1 123 720	1 123 720
Loans issued for repo's (Repo out)	-	1 763 637	1 051 620	831 875	733 445	186 629	4 567 206
<b>Loans issued for financing (gross)</b>	<b>347 747 000</b>	<b>34 125 180</b>	<b>37 600 668</b>	<b>32 788 151</b>	<b>31 781 426</b>	<b>33 488 400</b>	<b>169 783 825</b>
Cash value	326 400 000	30 051 138	28 612 852	24 784 327	23 653 884	25 516 037	132 618 238
Discount	21 347 000	2 736 170	6 458 399	6 052 888	5 754 487	5 699 145	26 703 859
Premium	-	(111 382)	(12 818)	(10 052)	(28 861)	(33 161)	(198 074)
Revaluation	-	1 449 254	2 542 065	1 961 188	2 401 916	2 306 379	10 660 802
Retail Bonds	3 500 000	504 926	540 603	2 293 963	1 188 510	487 021	5 015 023
Cash value	3 500 000	504 926	540 603	2 293 963	1 188 510	487 021	5 015 023
<b>Inflation-linked bonds</b>							
I2025 (2.00% due 2025/01/31)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-
R210 (2.60% due 2028/03/31)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-
I2029 (1.875% due 2029/03/31)	-	801 820	516 755	-	-	3 264 798	4 583 373
Cash value	-	493 489	311 490	-	-	834 224	2 738 203
Discount	-	91 511	63 510	-	-	395 776	550 797
Premium	-	-	-	-	-	-	-
Revaluation	-	216 820	141 755	-	-	934 798	1 293 373
I2031 (4.25% due 2031/01/31)	-	604 935	175 825	30 333	-	413 582	1 224 675
Cash value	-	603 510	173 326	29 639	-	397 205	1 203 680
Discount	-	1 493	1 806	361	-	7 795	11 455
Premium	-	(3)	(132)	-	-	-	(135)
Revaluation	-	(65)	825	333	-	8 582	9 675
I2033 (1.875% due 2033/02/28)	-	-	270 879	487 803	2 755 004	1 561 023	5 074 709
Cash value	-	-	127 728	221 537	1 218 992	707 391	2 275 648
Discount	-	-	57 272	108 463	631 008	337 609	1 134 352
Premium	-	-	-	-	-	-	-
Revaluation	-	-	85 879	157 803	905 004	516 023	1 664 709
I2038 (2.25% due 2038/01/31)	-	1 217 215	1 616 637	-	1 222 667	420 653	4 477 172
Cash value	-	400 163	507 974	-	385 811	123 270	1 387 216
Discount	-	309 837	432 026	-	344 189	116 730	1 202 782
Premium	-	-	-	-	-	-	-
Revaluation	-	507 215	676 637	-	522 667	180 653	1 887 172
I2046 (2.50% due 2046/03/31)	-	977 549	1 889 850	1 808 974	1 778 846	1 138 858	7 594 077
Cash value	-	306 475	547 624	510 453	480 423	318 081	2 163 056
Discount	-	298 526	617 978	594 547	599 577	371 919	2 481 944
Premium	-	-	-	-	-	-	-
Revaluation	-	372 549	724 850	703 974	698 846	448 858	2 949 077
I2050 (2.50% due 2049-50/11/2/31)	-	847 735	2 187 119	2 599 078	645 399	507 465	6 786 796
Cash value	-	214 788	527 515	546 527	128 038	106 210	1 523 078
Discount	-	280 212	747 485	953 473	241 962	183 790	2 408 922
Premium	-	-	-	-	-	-	-
Revaluation	-	352 735	912 119	1 099 078	275 399	217 465	2 856 796
<b>Fixed rate bonds</b>							
R2030 (7.75% due 2030/01/31)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
R213 (7.00% due 2031/02/28)	-	1 300 000	1 953 000	1 300 000	5 842 000	3 371 000	13 766 000
Cash value	-	1 063 827	1 582 261	1 040 462	4 677 642	2 707 370	11 071 562
Discount	-	236 173	370 739	259 538	1 164 358	663 630	2 694 438
Premium	-	-	-	-	-	-	-
R2032 (8.25% due 2032/03/31)	-	3 903 000	3 900 000	4 551 000	1 300 000	1 949 000	15 603 000
Cash value	-	3 385 813	3 292 727	3 727 819	1 093 493	1 631 630	13 131 482
Discount	-	517 187	607 273	823 181	206 507	317 370	2 471 518
Premium	-	-	-	-	-	-	-
R2035 (8.875% due 2035/02/28)	-	5 475 000	4 552 000	4 152 000	3 796 000	1 949 000	19 923 000
Cash value	-	4 643 183	3 681 286	3 390 713	3 087 394	1 586 018	16 388 594
Discount	-	831 817	870 714	761 287	708 606	361 982	3 534 406
Premium	-	-	-	-	-	-	-
R2037 (8.50% due 2037/01/31)	-	-	4 764 000	3 900 000	1 557 000	3 746 000	13 967 000
Cash value	-	-	3 604 088	2 939 020	1 205 744	2 891 297	10 640 149
Discount	-	-	1 159 912	960 980	351 256	854 703	3 326 851
Premium	-	-	-	-	-	-	-
R2040 (9.00% due 2040/01/31)	-	648 000	3 248 000	1 951 000	1 947 000	1 300 000	9 094 000
Cash value	-	520 430	2 480 830	1 477 344	1 470 226	1 011 111	6 938 941
Discount	-	127 570	787 170	473 656	476 774	288 889	2 154 059
Revaluation	-	-	-	-	-	-	-
R2044 (8.75% due 2043-44-45/01/31)	-	-	2 600 000	-	3 251 000	4 502 000	10 353 000
Cash value	-	-	1 959 244	-	2 397 116	3 270 110	7 626 470
Discount	-	-	640 756	-	853 884	1 231 890	2 726 530
Premium	-	-	-	-	-	-	-
R2048 (8.75% due 2047-48-49/02/28)	-	-	-	2 831 000	-	1 300 000	4 131 000
Cash value	-	-	-	2 029 003	-	957 202	2 986 205
Discount	-	-	-	801 997	-	342 798	1 144 795
Premium	-	-	-	-	-	-	-
R2053 (11.625% due 2053/03/31)	-	5 010 000	2 071 000	4 293 000	3 248 000	4 244 000	18 866 000
Cash value	-	4 968 155	2 022 432	4 009 109	3 084 925	4 029 440	18 114 061
Discount	-	41 845	48 568	283 891	163 075	214 560	751 939
Premium	-	-	-	-	-	-	-
<b>Floating rate notes</b>							
RN2027 (8.567% (floating) due 2027/07/11)	-	4 000 000	1 050 000	510 000	2 185 000	2 550 000	10 295 000
Cash value	-	4 111 379	1 062 486	520 062	2 213 861	2 583 161	10 490 939
Discount	-	-	-	-	-	-	-
Premium	-	(111 379)	(12 486)	(10 062)	(28 861)	(33 161)	(195 939)
RN2030 (8.918% (floating) due 2030/03/17)	-	8 835 000	6 265 000	2 080 000	1 065 000	785 000	19 030 000
Cash value	-	8 835 000	6 211 238	2 048 686	1 051 709	775 296	18 921 929
Discount	-	-	53 762	31 314	13 291	9 704	108 071
Premium	-	-	-	-	-	-	-

Table 3.1 Issuance of domestic long-term loans (continued)

R thousand	2023/24						
	Budget estimate	April	May	June	July	August	Year to date
<b>Loans issued for switches</b>	-	-	-	-	-	1 123 720	1 123 720
Cash value	-	-	-	-	-	932 637	932 637
Discount	-	-	-	-	-	191 083	191 083
Premium	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-
R186 (10.50% due 2025-26-27/12/21)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
R2030 (7.75% due 2030/01/31)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
R213 (7.00% due 2031/02/28)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
R2032 (8.25% due 2032/03/31)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
R2035 (8.875% due 2035/02/28)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
R2037 (8.50% due 2037/01/31)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
R2040 (9.00% due 2040/01/31)	-	-	-	-	-	151 729	151 729
Cash value	-	-	-	-	-	115 428	115 428
Discount	-	-	-	-	-	36 301	36 301
Revaluation	-	-	-	-	-	-	-
R2044 (8.75% due 2043-44-45/01/31)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
R2048 (8.75% due 2047-48-49/02/28)	-	-	-	-	-	441 540	441 540
Cash value	-	-	-	-	-	318 407	318 407
Discount	-	-	-	-	-	123 133	123 133
Premium	-	-	-	-	-	-	-
R2053 (11.625% due 2053/03/31)	-	-	-	-	-	530 451	530 451
Cash value	-	-	-	-	-	498 802	498 802
Discount	-	-	-	-	-	31 649	31 649
Premium	-	-	-	-	-	-	-
<b>Loans issued for repo's (Repo out)</b>	-	1 763 637	1 051 620	831 875	733 445	186 629	4 567 206
Cash value	-	1 763 637	1 051 620	831 875	733 445	186 629	4 567 206
R197 (5.50% due 2023/12/07)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
R210 (2.60% due 2028/03/31)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
I2029 (1.875% due 2029/03/31)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
I2031 (4.25% due 2031/01/31)	-	-	-	-	29 101	-	29 101
Cash value	-	-	-	-	29 101	-	29 101
I2033 (1.875% due 2033/02/28)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
I2038 (2.25% due 2038/01/31)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
R2023 (7.75% due 2023/02/28)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
R186 (10.50% due 2025-26-27/12/21)	-	-	212 673	370 801	-	-	583 474
Cash value	-	-	212 673	370 801	-	-	583 474
R2030 (7.75% due 2030/01/31)	-	451 669	43 714	-	-	-	495 383
Cash value	-	451 669	43 714	-	-	-	495 383
R213 (7.00% due 2031/02/28)	-	124 286	37 869	-	-	-	162 155
Cash value	-	124 286	37 869	-	-	-	162 155
R2032 (8.25% due 2032/03/31)	-	-	680 627	-	-	-	680 627
Cash value	-	-	680 627	-	-	-	680 627
R2035 (8.875% due 2035/02/28)	-	713 942	-	-	505 488	86 318	1 305 748
Cash value	-	713 942	-	-	505 488	86 318	1 305 748
R209 (6.25% due 2036/03/31)	-	-	-	-	-	100 311	100 311
Cash value	-	-	-	-	-	100 311	100 311
R2037 (8.50% due 2037/01/31)	-	-	76 737	-	-	-	76 737
Cash value	-	-	76 737	-	-	-	76 737
R2040 (9.00% due 2040/01/31)	-	-	-	400 643	-	-	400 643
Cash value	-	-	-	400 643	-	-	400 643
R214 (6.50% due 2041/02/28)	-	-	-	60 431	-	-	60 431
Cash value	-	-	-	60 431	-	-	60 431
R2044 (8.75% due 2043-44-45/01/31)	-	473 740	-	-	-	-	473 740
Cash value	-	473 740	-	-	-	-	473 740
R2048 (8.75% due 2047-48-49/02/28)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
R2053 (11.625% due 2053/03/31)	-	-	-	-	198 856	-	198 856
Cash value	-	-	-	-	198 856	-	198 856

Table 3.2 Redemption of domestic long-term loans

R thousand	2023/24						
	Budget estimate	April	May	June	July	August	Year to date
<b>Redemption of domestic long-term loans</b>	<b>117 865 000</b>	<b>2 845 518</b>	<b>1 530 129</b>	<b>2 300 173</b>	<b>1 633 999</b>	<b>1 519 005</b>	<b>9 828 824</b>
Scheduled	117 865 000	417 596	478 509	1 468 298	900 554	380 700	3 645 657
Due to switches	-	-	-	-	-	951 676	951 676
Due to repo's (Repo in)	-	2 427 922	1 051 620	831 875	733 445	186 629	5 231 491
Due to buy-backs	-	-	-	-	-	-	-
<b>Scheduled redemptions</b>	<b>117 865 000</b>	<b>417 596</b>	<b>478 509</b>	<b>1 468 298</b>	<b>900 554</b>	<b>380 700</b>	<b>3 645 657</b>
Long-term bonds	114 365 000	-	-	-	-	-	-
Bonus debentures	-	1	-	-	-	-	1
Retail Bonds	3 500 000	417 595	478 509	1 468 298	900 554	380 700	3 645 656
Former regional authorities' debt	-	-	-	-	-	-	-
<b>Inflation-linked bonds</b>	<b>114 365 000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash value at date of issue	33 758 000	-	-	-	-	-	-
Revaluation	80 607 000	-	-	-	-	-	-
R197 (5.50% due 2023/12/07)	114 365 000	-	-	-	-	-	-
Cash value at date of issue	33 758 000	-	-	-	-	-	-
Revaluation	80 607 000	-	-	-	-	-	-
<b>Fixed rate bonds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
R2023 (7.75% 2023/02/28)	-	-	-	-	-	-	-
<b>Redemptions due to switches</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>951 676</b>	<b>951 676</b>
Cash value	-	-	-	-	-	951 676	951 676
Book profit	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
Book profit	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-
R2030 (7.75% due 2030/01/31)	-	-	-	-	-	951 676	951 676
Cash value	-	-	-	-	-	951 676	951 676
Book profit	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-
<b>Due to repo's (Repo in)</b>	<b>-</b>	<b>2 427 922</b>	<b>1 051 620</b>	<b>831 875</b>	<b>733 445</b>	<b>186 629</b>	<b>5 231 491</b>
Cash value	-	2 427 922	1 051 620	831 875	733 445	186 629	5 231 491
R197 (5.50% due 2023/12/07)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
R210 (2.60% due 2028/03/31)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
I2029 (1.875% due 2029/03/31)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
I2031 (4.25% due 2031/01/31)	-	-	-	-	29 101	-	29 101
Cash value	-	-	-	-	29 101	-	29 101
I2033 (1.875% due 2033/02/28)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
I2038 (2.25% due 2038/01/31)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
R2023 (7.75% due 2023/02/28)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
R186 (10.50% due 2025-26-27/12/21)	-	-	212 673	370 801	-	-	583 474
Cash value	-	-	212 673	370 801	-	-	583 474
R2030 (7.75% due 2030/01/31)	-	451 669	43 714	-	-	-	495 383
Cash value	-	451 669	43 714	-	-	-	495 383
R213 (7.00% due 2031/02/28)	-	423 769	37 869	-	-	-	461 638
Cash value	-	423 769	37 869	-	-	-	461 638
R2032 (8.25% due 2032/03/31)	-	-	680 627	-	-	-	680 627
Cash value	-	-	680 627	-	-	-	680 627
R2035 (8.875% due 2035/02/28)	-	713 942	-	-	505 488	86 318	1 305 748
Cash value	-	713 942	-	-	505 488	86 318	1 305 748
R209 (6.25% due 2036/03/31)	-	-	-	-	-	100 311	100 311
Cash value	-	-	-	-	-	100 311	100 311
R2037 (8.50% due 2037/01/31)	-	-	76 737	-	-	-	76 737
Cash value	-	-	76 737	-	-	-	76 737
R2040 (9.00% due 2040/01/31)	-	172 352	-	400 643	-	-	572 995
Cash value	-	172 352	-	400 643	-	-	572 995
R214 (6.50% due 2041/02/28)	-	-	-	60 431	-	-	60 431
Cash value	-	-	-	60 431	-	-	60 431
R2044 (8.75% due 2043-44-45/01/31)	-	666 190	-	-	-	-	666 190
Cash value	-	666 190	-	-	-	-	666 190
R2048 (8.75% due 2047-48-49/02/28)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
R2053 (11.625% due 2053/03/31)	-	-	-	-	198 856	-	198 856
Cash value	-	-	-	-	198 856	-	198 856

Table 3.3 Issuance and redemption of foreign loans

R thousand	2023/24						
	Budget estimate	April	May	June	July	August	Year to date
<b>Foreign loans issued (gross)</b>	<b>44 360 000</b>	-	-	<b>9 468 200</b>	-	-	<b>9 468 200</b>
Loans issued for financing	44 360 000	-	-	9 468 200	-	-	9 468 200
Loans issued for switches	-	-	-	-	-	-	-
Loans issued for buy-backs	-	-	-	-	-	-	-
<b>Loans issued for financing (gross)</b>	<b>44 360 000</b>	-	-	<b>9 468 200</b>	-	-	<b>9 468 200</b>
Cash value	44 360 000	-	-	9 468 200	-	-	9 468 200
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
TY2/108 6M SOFR plus 1.44% (floating) US Dollar Notes due 2046/09/15 (Tranche C)	-	-	-	9 468 200	-	-	9 468 200
Cash value	-	-	-	9 468 200	-	-	9 468 200
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
TY2/108 6M LIBOR plus 1.05% (floating) US Dollar Notes due 2046/09/15 (Tranche B)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
TY2/110 5.875% US Dollar Notes due 2032/04/20	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
TY2/111 7.30% US Dollar Notes due 2052/04/20	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
TY2/112 6M LIBOR plus 0.56% (floating) Euro Notes due 2035/11/15 (Tranche 1 & 2)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
TY2/113 6M EURIBOR plus 1.29% (floating) Euro Notes due 2042/05/15	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
TY2/114 6M EURIBOR plus 0.69% (floating) Euro Notes due 2042/05/15	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
<b>Redemption of foreign long-term loans</b>	<b>44 367 000</b>	-	-	-	-	-	-
Scheduled	44 367 000	-	-	-	-	-	-
Due to switches	-	-	-	-	-	-	-
Due to buy-backs	-	-	-	-	-	-	-
Scheduled redemptions	44 367 000	-	-	-	-	-	-
Rand value at date of issue	30 240 000	-	-	-	-	-	-
Revaluation	14 127 000	-	-	-	-	-	-
TY2/105 SDR rate plus a % margin US Dollar Promissory Notes due 2025/07/29	18 477 000	-	-	-	-	-	-
Rand value at date of issue	18 215 000	-	-	-	-	-	-
Revaluation	262 000	-	-	-	-	-	-
TY2/89 4.665% RSA Notes due 2024/01/17	25 890 000	-	-	-	-	-	-
Rand value at date of issue	12 025 000	-	-	-	-	-	-
Revaluation	13 865 000	-	-	-	-	-	-
TY2/85 5.875% RSA Notes due 2022/05/30	-	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-

**Table 3.4 Change in cash and other balances**

R thousand		2023/24						
		Budget estimate	April	May	June	July	August	Year to date
<b>Change in cash balances</b>	1)	<b>86 321 000</b>	<b>26 652 924</b>	<b>(15 897 558)</b>	<b>(79 729 150)</b>	<b>112 926 339</b>	<b>8 111 635</b>	<b>52 064 190</b>
Opening balance	2)	235 290 000	234 551 013	207 898 089	223 795 647	303 524 797	190 598 458	234 551 013
SARB accounts		113 209 000	114 050 408	109 307 665	108 998 903	115 815 122	113 965 096	114 050 408
Corporation for Public Deposits		-	-	-	-	20 000 000	-	-
Commercial Banks - Tax and Loan accounts		122 081 000	120 500 605	98 590 424	114 796 744	167 709 675	76 633 362	120 500 605
Closing balance		148 969 000	207 898 089	223 795 647	303 524 797	190 598 458	182 486 823	182 486 823
SARB accounts		87 969 000	109 307 665	108 998 903	115 815 122	113 965 096	113 235 758	113 235 758
Corporation for Public Deposits		-	-	-	20 000 000	-	-	-
Commercial Banks - Tax and Loan accounts		61 000 000	98 590 424	114 796 744	167 709 675	76 633 362	69 251 065	69 251 065
<b>Outstanding transfers from the Exchequer to the PMG Accounts</b>		<b>-</b>	<b>11 333 094</b>	<b>(3 984 184)</b>	<b>1 344 923</b>	<b>4 851 831</b>	<b>(8 884 071)</b>	<b>4 661 593</b>
<b>Cash-flow adjustment</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Surrenders by National Departments</b>	3)	<b>7 002 213</b>	<b>316</b>	<b>725 622</b>	<b>63 100</b>	<b>65 682</b>	<b>3 425 969</b>	<b>4 280 689</b>
2022/23 and prior		7 002 213	316	725 622	63 100	65 682	3 425 969	4 280 689
<b>Late requests by National Departments</b>	4)	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2 466 537)</b>	<b>(2 466 537)</b>
2022/23 and prior		-	-	-	-	-	(2 466 537)	(2 466 537)
<b>Reconciliation between actual revenue and actual expenditure against NRF flows</b>		<b>-</b>	<b>(11 061 475)</b>	<b>2 122 009</b>	<b>514 302</b>	<b>(4 448 828)</b>	<b>6 720 597</b>	<b>(6 153 394)</b>
<b>Total change in cash and other balances</b>	1)	<b>93 323 213</b>	<b>26 924 859</b>	<b>(17 034 111)</b>	<b>(77 806 825)</b>	<b>113 395 024</b>	<b>6 907 593</b>	<b>52 386 541</b>

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

2) The opening cash balances were updated to reflect the actual outcome.

3) Surrenders by National Departments are unspent funds requested in previous financial years.

4) Late requests are requisitions with regard to expenditure committed in previous years.